

Board of Directors: Regan McCarthy, President Richard Hersh, Vice President Anthony Garrett, Past President Frank Korahais, Secretary Peter Weiler, Treasurer

Tom Bow Mark Hammer Cathy Hanes Gwyn Korahais Neil Moynihan Ronald Probstein Dan Smith Andrew Smith Peter Sullivan

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TNRTA Annual Membership Meeting --1 July 2006-- Minutes:

The meeting was opened by incoming TNRTA president, Regan McCarthy, who began by thanking past presidents Mary Frankel, Alan Frankel and Tony Garrett for all the work they had done for the organization over the years.

The minutes of last year's meeting, which had been distributed, were approved.

New officers for 2006-07 are Regan McCarthy, President, Dick Hersh, Vice President, Peter Weiler, Treasurer, and Frank Korahais, Secretary and Neil Moynihan, Clerk. Tony Garrett will continue to serve as past president.

Dick Hersh presented the Membership Committee Report. From July 1, 2005 to June 30, 2006 TNRTA had 464 members, of whom 25 were new. As of July 1, 2006, we have received renewals from 373 members, of whom 138 are new; both figures are high for this time in the renewal calendar. Total membership is thus expected to exceed last year's 464.

The membership approved three changes to the by-laws:

- 1.) Article 1: Changed address of the TNRTA clerk to Cambridge, MA, home of Neil Moynihan, TNRTA clerk.
- 2.) Article III, Item 2: Lowers membership meeting quorum requirement from 10% to 5%.
- 3.) Article V, Item 1: Changed the organizational structure of the Executive Board to eliminate the role of President Elect and create a position of Vice President.

Regan McCarthy, outgoing Treasurer, presented the financial report, which was accepted by the members:

- For the fiscal year 2005-06, TNRTA had an income of \$23,068.89 and total expenses of \$7,484.27.
- The TNRTA has a total of \$80, 828.42 as a reserve fund.
- TNRTA sets aside 10% of its annual income for charitable contributions in Truro. Last year the entire 10% (\$2,000) was given to the Cobb Library Fund on a 3-1 matching fund basis. Members are encouraged to contribute additionally to this fund, which will go to the restoration of Cobb Library in Truro Center. Contributions can be sent directly to TNRTA (PO Box 324, Truro, MA 02666).

Regan McCarthy thanked outgoing board members Mark Poster and Richard Smith for their contributions to the organization and encouraged members to consider participation on the TNRTA Board.

Fred Gaechter, chair of the Truro Board of Selectmen, then addressed the meeting about the state of the town. He discussed a wide variety of issues and participated in an extensive question and answer session with attendees.

Regan McCarthy closed the meeting by expressing the TNRTA Board's gratitude for the town's openness to the organization. We now are permitted to speak at Town Meeting, to act as advisors on town committees, and numerous TNRTA members have served on --and even chaired --several committees Since non-residents provide nearly 70% of all town taxes without any right to vote on the use of that money, it is important that we maintain a constructive dialogue with the Town administrators and elected officials in order to make sure that concerns of non-resident taxpayers are known and considered. We look forward to maintaining and strengthening the existing cooperative relationships we have developed.

The meeting adjourned at 11:30 AM