



TRURO
NON-RESIDENT
TAXPAYERS'
ASSOCIATION

Board of Directors

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Richard Hersh, Vice President
Anthony Garrett, Past President
Frank Korahais, Secretary
Peter Weiler, Treasurer

Tom Bow
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Gwyn Korahais

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Dan Smith
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Minutes of Eleventh Annual Meeting – Truro Library- July 7, 2007

Citing a quorum, President Regan McCarthy opened the meeting and introduced existing board members to approximately 50 attendees.

The minutes of last year's meeting, which had been distributed, were approved.

The current board officers will continue in their positions in 2007-2008.

Frank Korahais presented the membership report. For the year July 1, 2006 to June 30, 2007, TNRTA had 488 members including 65 new members. Membership renewals for the current year are proceeding apace. Attendees were urged to renew and to recruit others into the organization.

Treasurer, Peter Weiler, summarized the financial statements of the organization and stated that TNRTA has a current balance of approximately \$93,334.52. \$14,301.13 is in a Seamens Bank checking account and \$76,033.39 is in a Smith Barney account thought of as a reserve fund. Revenues for the year ending June 30, 2007 were \$19,339.93. Expenses were \$10,107.56. TNRTA made contributions totaling \$4,250 to various local organizations. This included a contribution of \$4,000 to the Truro Conservation Trust.

In her remarks President McCarthy addressed the following:

TNRTA continues to have a **growing role** in terms of involvement in Town issues.

TNRTA Board member Mark Hammer is volunteering time to help with **Affordable Housing** architectural and building issues. McCarthy encouraged Town board membership and volunteering.

Homeowner insurance costs and coverage are of increasing concern. Old and new insurance business is being directed to the MA State sponsored **Fair Plan** whose rates are spiraling upward. This issue affects year-round and seasonal residents Cape wide. People were encouraged to join and support the Committee for Insurance Reform.

TNRTA was among those helping address the issues surrounding the **Tradesmans Park** at the old Pilgrim Spring Motel site. TNRTA continues to monitor the development and use of the Park.

TNRTA made an extraordinary **contribution to The Truro Conservation Trust**. This helps with the establishment of a conservation trust compact which will insure that Trust lands cannot be sold at any future point.

Truro will be celebrating its **300th anniversary**. Town is looking for ideas and volunteers to commemorate the anniversary.

Guest speakers Sarah Peake, Outer Cape State Assembly Representative, and Fred Gaechter, Chair of the Truro Board of Selectmen, were introduced and addressed the group.

Representative Peake described the state budget process and her work to gain additional funds for the outer Cape towns. She also spoke of the FAIR Plan request for 25% higher premiums and her work to have a 2year moratorium put on such increases. In addition she spent some time on the proposed Room Rental Tax Bill, stating that it had little chance in the current legislature.

Selectman Gaechter spoke of Town budgetary issues saying there would be no need for any overrides because of old surpluses. He mentioned that fiscal matters remain challenging. He is looking for ways to increase revenues through some of the Town licensing and permitting activities. Gaechter spoke of the Provincetown –Truro water issue and the establishment of a Pamet Lens Oversight Group which would help both towns in insuring compliance with state DEP requirement that there be more water access for the towns without serious further depletion of Truro's resources. In addressing the need for affordable housing he mentioned approximate costs of a new home in Truro are now \$650,000. The Town is looking for regional, state and federal funds to help with the development of additional affordable housing. Gaechter closed with comments about the building and zoning issues in Town.

During the Q&A period zoning questions arose particularly regarding a set of houses on Old Colony Way which may be being used for commercial purposes other than cottage rental. Town is monitoring this development closely. TNRTA is also looking toward the broader issues about zoning and development with an eye toward achieving some balance between needed development, property owners rights, and preservation of Town character. The group asked additional questions about the FAIR plan and on the now rescinded plan to require 150 foot setbacks between well and septic systems.

The business of the meeting was concluded and the meeting adjourned at Noon.